in 1950. Of the 22 systems, 10 operated electric cars, motor-buses and trolley-buses; four operated trolley-buses and motor-buses; three electric cars only; four electric cars and motor-buses and one system operated trolley-buses only. There were 1,927 motor-buses in service during 1950.

. Equipment	1948	1949 r	1950	Equipment	1948	1949 r	1950
	No.	No.	No.		Ņo.	No.	No.
Passenger Vehicles—				Other Vehicles—			
Closed cars	2.961	2,829	2,594	Baggage, express and			
Open cars	6	6	6	mail cars	17	17	16
Combination passenger				Freight cars	118	104	88
and baggage	5	6	5	Locomotives	56	58	88 57 53
Cars without electrical	40000000	10000000000		Snow ploughs	51	48	53
equipment	133	130	130	Sweepers	118	104	81
Motor-buses	1,981	1,817	1,927	Trucks	151	150	137
Trackless trolley-buses	518	726	909	Miscellaneous	212	177	176
Totals, Passenger Vehicles	5,604	5,514	5,571	Totals, Other Vehicles	723	658	608

18.—Equipment of Electric Railways, 1948-50

Finances.—When electric railways have ceased to operate because of either a decline in traffic or the substitution of motor-buses, their statistics have been excluded from Table 19. Consequently, fluctuations in revenue, etc., have been affected by variations in traffic and by changes in the mode of local transportation. Despite these changing conditions, the gross revenue of electric railways continued to increase from the low point reached in 1933, and very marked increases were shown from 1940 to 1945. The ratio of expenses to receipts rose from a low of less than 63 p.c. in 1942 to 97 p.c. in 1950.

19.—Financial Statistics of Electric Railways, 1941-50

Note.—Figures for 1901-40 are given in the corresponding table of previous Year Books beginning with the 1926 edition.

Year	Capital Liabil Stocks Funded Debt		Total	Investment in Road and Equip- ment	1000	Operating Expenses	Ratio of Ex- penses to Re- ceipts	Em- ployees	Salaries and Wages
	\$	\$	\$	\$	\$	\$	p.c.	No.	\$
1942 1943 1944 1945 1946 1947 1948	37,616,432 37,492,392 37,540,432 37,329,194 35,656,763 ¹ 33,915,932 28,138,481 27,425,491	151,523,248 147,433,845 142,364,766 142,384,083 132,042,089 138,246,540 140,692,280 143,944,716	189, 139, 680 184, 926, 237 179, 905, 198 179, 713, 277 167, 698, 852 172, 162, 472 168, 830, 761 171, 370, 207	210, 279, 871 205, 989, 595 204, 586, 208 202, 666, 204 205, 026, 475 203, 537, 797 218, 439, 361 217, 385, 299 242, 095, 483 223, 224, 556	69,034,130 80,027,414 84,730,173 88,939,451 87,515,721 86,519,712 89,310,215 95,596,394	43, 473, 516, 54, 548, 335, 58, 202, 151, 64, 533, 940, 75, 550, 821, 81, 787, 723, 88, 024, 727, 92, 378, 848	68·16 68·69 72·56 86·33 94·53 98·56 96·63	16,051 17,896 19,034 20,091 21,700 22,627 22,593 21,661	23, 193, 704 27, 923, 343 33, 975, 281 36, 845, 152 39, 364, 771 45, 675, 363 50, 117, 441 55, 268, 083 59, 155, 605 57, 645, 574

¹ Mainly reduction of \$1,602,500 stock Hamilton Street Railway.

Traffic.—The passenger mileage travelled by electric cars in 1950 amounted to 88,170,069, by trackless trolley-buses 26,863,939 and by motor-buses 58,251,467. The number of passengers carried by electric railways in the years since 1939 showed an especially sharp rise over previous years owing to improved conditions and the